

6 o'Clock Home Edition All the News That's Fit to Print

THE GREAT "UNITED WIRELESS" FRAUD

AN EXPOSE OF A GIANT SWINDLE AND ITS OPERATIONS IN THIS STATE

CLEVER SCHEME

The Seattle Daily Times

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FACTS CONCERNING UNITED WIRELESS Stock Sold at \$40 Not Worth More Than \$2 Per Share

TO BOOST its colossal stock-selling campaign, United Wireless resorted to fraud—by falsely advertising that it controlled the Marconi companies, had a monopoly of the wireless field and was equipping the Chicago & Alton railroad with its wireless block system.

It repudiated its own preferred stock in one instance in Denver.

It announced that it had made a net gain of \$5,000,000 in one year, whereas this vast sum represented simply an increased valuation placed by the company's promoters on its patents.

It advertises its assets as valued at \$26,599,947, but includes in this worthless stocks and bonds, to which it gives a fictitious value of \$14,128,710.

Analysis further reduces the alleged value of its assets to about \$2,000,000, with the greater part of this under suspicion.

It consistently evades giving any detailed facts regarding the source of its earnings, but contents itself with wild and visionary promises and predictions.

What few general statements it does make regarding its income fail to agree, this year the company advertising its earnings as \$700,000, while last December in the south it claimed more than \$1,000,000 income; the previous spring its treasurer announced one day that the earnings were \$900,000 to \$960,000 a year and a few days later advertised them as \$800,000.

It is selling its stock at the inflated price of \$40 a share, though conservative financial authorities consider the stock worth only a couple of dollars a share.

Its stock never has paid a dividend.

It has been denounced as a fake and a huge stock-selling swindle by The Financial World, of New York, and The United States Investor, of Boston.

It has sold hundreds of thousands of dollars worth of stock in the state of Washington, chiefly to persons of moderate means who were swept off their feet by the company's wild promises, but who will be lucky if they get 40 cents a share when the bottom drops out.

George H. Parker, of Seattle, fiscal agent for the territory west of the Mississippi, was a poor man three years ago, but now owns a palatial home, automobile and the other accoutrements of the wealthy, and is said to have a fortune of \$3,000,000.

These form only a few of the facts that may be presented in the indictment of United Wireless.

HUNDREDS OF THOUSANDS OF DOLLARS TAKEN FROM WASHINGTON INVESTORS

THE UNITED WIRELESS TELEGRAPH COMPANY has succeeded in the state of Washington in selling hundreds of thousands of dollars' worth of its stock, in reality worth less than \$2 a share, at prices ranging from \$20 to \$40 a share.

Probably for the first time in financial history a stock has steadily increased in price until it has sold at more than four times its par value, yet it has never paid a dividend. Some-

thing like three-quarters of the company's \$20,000,000 capital stock has been sold, and as it has gone for as much as four times its par value, it has brought in, probably \$30,000,000. The total value of its equipment, stations, etc., according to the company's own figures, is about a million and a half. Its actual value may be much less.

It has succeeded in garnering its golden harvest in this state, despite the fact that many of its most important claims,

WIRELESS

DANCING AT LUNA PARK TONIGHT

EAT AT THOMPSON'S CAFE 2ND AVE AND MARION ALL GOOD THINGS TO EAT GREEN ALL NIGHT

PLAY POOL AT THE ORIENTAL TONIGHT—\$10 IN CASH PRIZES—THIRD BETWEEN PIKE AND UNION

45 Sizes SMOKE MANUEL LOPEZ KEY WEST SEGARS 45 Sizes

CELEBRATION FIGHT FANS THE SARATOGA

WILDCAT BROKERS TRY TO JOB UNITED WIRELESS

THE WIRELESS

LYRIC THEATRE

The New City Grill and Cafe

THEATRES

Orpheum

Maebic

STAR THEATRE

Big Old Chorus

BASEBALL

FRISCO CAFE

STODDARD-DAYTON AGENCY

NEW CAFE COLUMBIA

Capitol Hill Garage

LILOKALANI'S ROYAL HAWAIIAN QUINTETTE

BILLIARDS

DANCE AT DREAMLAND TONIGHT 5c

The Seattle Wireless people daily issue a bulletin like the above, which contains "news" stolen from newspapers or received over the commercial wires. Its object was to lead credulous people into thinking that its dispatches came by wireless telegraphy, thus helping along the Wireless stock market.

TACOMA PRICES 63 PER CENT UNDER SEATTLE

With Climatic Conditions Unvaried, Local Consumers Pay Big Difference to Dealers for Same Products.

TO WAR ON WESTERN AVENUE MERCHANTS

Tacoma	Seattle	Income
com. dist. crates	P.C.	
Raspberries, a case (24 boxes).....	\$4.00	\$ 6.00 50
Strawberries, a crate 1.25	1.50	20
Cumbers, a dozen 1.00	1.25	25
New potatoes, a bushel.....	1.00	2.25 104
Old potatoes, a ton.....	\$8.00 to 11.00	18.00 63 7-11 to 200
Fancy Oranges, 96 count.....	2.25	3.00 33 1-3
Wax beans, per lb.....	.08	.10 25

ALTHOUGH climatic conditions in the two cities are not varied, although they are but thirty-five miles apart, and although members of both the Tacoma Produce Association and the Seattle Produce Association buy local products and California "out of season" foodstuffs and fruits from the same people or from people whom it costs the same amount to grow, the produce, Seattle consumers are paying the Western Avenue commission men 63 per cent more for produce than Tacoma consumers pay commission men of the City of Destiny.

JAPANESE ENVOY ASKED TO ACT IN DARRINGTON CASE

In a telegram sent yesterday to the Japanese embassy at Washington, D. C., K. Hayashi, Japanese vice-consul, asked the imperial representative of the Japanese Emperor to bring forcibly to the attention of President Taft the attacks on Japanese workmen at the mills of the United States Lumber Company near Darrington, Wash. The message from Hayashi was couched in strong language and the Japanese envoy at Washington was told of the critical nature of the situation at Darrington, the message indicating that the death of some of the Japanese workmen was threatened.

THE WEATHER

Fair tonight; Friday, fair and warmer; light westerly winds.

Temperature at 1 p. m. today, 60

Temperature during the last twenty-four hours: Maximum, 66; minimum, 53.

UNION WORKERS BARRED OUT BY METAL TRADES

Owners of Seattle Machine Shops, Ship Building Yards, Foundries and Other Establishments Take Drastic Action

POST NOTICES WARNING ALL ORGANIZED LABOR

NOTICE. For the protection of our employes and the business upon which they and we depend for our living, we have decided that from today this plant will employ only independent nonunion workmen. This measure has been adopted by the United Metal Trades Association of the Pacific Coast.